

## WHY HOME RATES ARE INCREASING

No one wants to pay more to insure their home. Unfortunately, economic and environmental factors, such as inflation and increasing frequency of damaging storms and wildfires, have caused an increase in the number and overall cost of homeowner claims. These factors are impacting the entire insurance industry, including Western National, and create the need to adjust home policy premiums to cover the increasing costs.



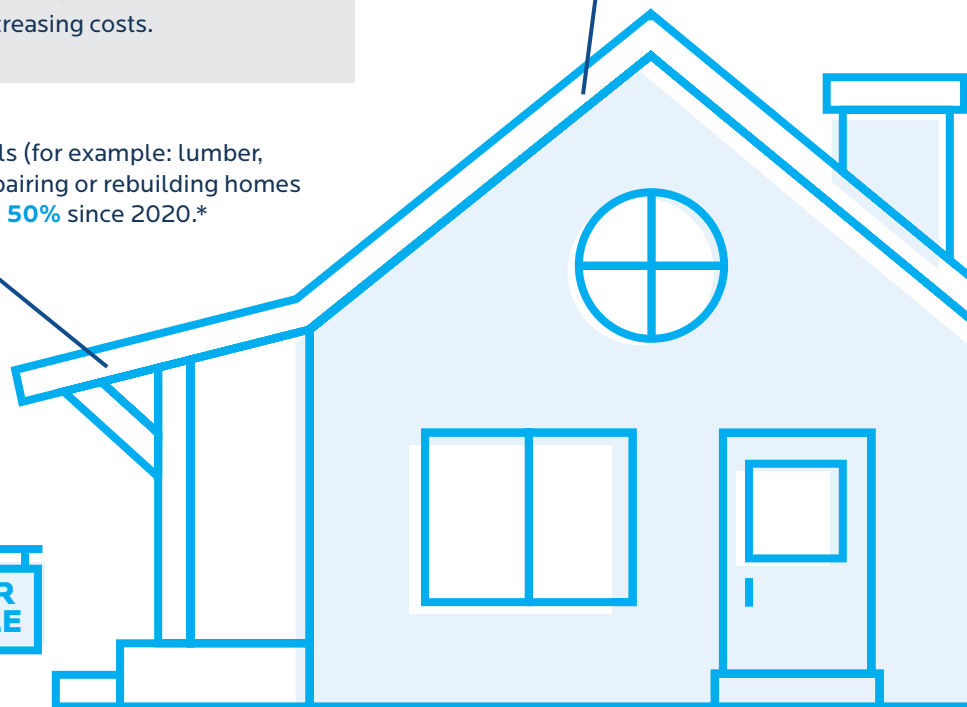
Large hail and damaging winds **increased** Western National's weather related **claims payments by 28%** in recent years.



The cost of many materials (for example: lumber, wiring, piping) used in repairing or rebuilding homes has **increased more than 50%** since 2020.\*



Coverage limits are based on the estimated cost to rebuild your home. Inflation and supply and demand have resulted in a **17% increase** in average rebuilding cost over the last three years on homes insured with Western National.



\*Source: Core Logic

## HOW TO REDUCE YOUR PREMIUM

- Your policy has two deductibles, one for wind/hail and one for all other perils. Increasing your deductibles can result in premium savings.
- A multipolicy discount applies if you insure your auto with us. Contact your agent for a quote.
- Notify your agent if your home is equipped with any smart home features, such as a home alarm system or automatic water shut off. You may qualify for a discount.

**CONTACT YOUR INDEPENDENT AGENT**

WITH QUESTIONS OR FOR HELP MAKING CHANGES TO YOUR POLICY.

Thank you for trusting Western National with your insurance needs.